

Auditor's Report

We audited the attached Balance Sheet of **M/S. Snehadhara Foundation-Local Account** as at March 31st 2016 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **M/S. Snehadhara Foundation**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account as required by law have been kept by **M/S. Snehadhara Foundation** so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at march 31st 2016; and
 - (ii) In the case of the Income and Expenditure Account, of the **excess of Income over Expenditure in Local account** for the year ended March 31st 2016 on that date.

Place: Bangalore
Date: 22-06-2016

Membership No.27091

for Simon Rodrigues and Associates
Chartered Accountants

Simon A. Rodrigues
Proprietor



Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road,
Bangalore-560076

Balance Sheet as on 31st March 2016
Local Account

Liabilities	Amount	Assets	Amount
General Fund		Fixed Assets	
Opening Balance	12,47,940.89	Schedule 1	3,02,679.03
Add: Excess of Income	3,64,787.73		
Over Expenditure		Investment	
	16,12,728.62	Fixed Deposits	38,35,605.00
Corpus Fund	20,96,265.45	Current Assets	
Add: During the year	5,000.00	Rental deposit	3,00,000.00
	21,01,265.45	TDS Receivable 14-15	36,833.00
Building Fund	10,31,001.00	TDS Receivable 15-16	43,273.00
Current Liabilities		Salary Advance	1,62,999.00
TDS Payable	20,770.00	Gas Deposit	6,820.00
ESI Payable	6,791.00		
PT Payable	1,000.00		
PF Payable	35,368.00		
	63,929.00	Closing Balance	
Sundry Creditor		Cash in Hand	26,043.00
Jnana Kumar S	54,000.00	Axis Bank	1,33,085.04
Simon Rodrigues & Associates	28,090.00	HDFC Bank	35,090.00
	82,090.00	ICICI Bank	21,270.00
Provision for expenses	9,450.00		
Salary Payable	3,233.00		
	49,03,697.07		
Total		Total	49,03,697.07

as per the report annexed

for Simon Rodrigues & Associates
Chartered Accountants

Simon A. Rodrigues
(Proprietor)
Membership No - 027091



for Snehadhara Foundation

S. Sarangan
Managing Trustee



Date : 22-06-2016
Place : Bangalore

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road,
Bangalore-560076

Income & Expenditure Account for the year ended 31st March 2016
Local Account

Expenditure	Amount	Income	Amount
To Expenditure [Expense Schedule]	68,81,631.34	By Income	
		" Contribution Received	69,49,435.00
		" Professional Income	48,600.00
" Depreciation	42,569.93	" Interest on Fd	2,79,771.00
		" Interest on SB Account	9,031.00
Excess of Income over Expenditure	3,64,787.73	" Other Income	2,152.00
Total	72,88,989.00	Total	72,88,989.00

as per the report annexed

for Simon Rodrigues & Associates
Chartered Accountants



Simon A. Rodrigues
(Proprietor)
Membership No - 027091

Date : 22-06-2016
Place : Bangalore

for Snehadhara Foundation



S.Sarangan
Managing Trustee

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road,
Bangalore-560076

Receipts & Payments Account for the year ended 31st March 2016
Local Account

Receipts	Amount	Payments	Amount
To Opening Balance		By Expenditure	
" Cash in Hand	27,592.00	" Children Welfare Expenses	3,80,981.00
" Axis Bank	88,132.38	" Donation	82,294.00
" ICICI Bank Ltd	4,97,533.00	" Electricity & Water charges	53,999.00
		" Functions & Celebrations	1,06,870.00
		" Hospitality	62,890.00
To Contribution Received	69,49,435.00	" House keeping Charges	6,910.00
To Professional Income	48,600.00	" Transportation & Local Conveyance	1,08,941.00
		" Telephone & Internet charges	39,283.25
To Corpus Income	10,36,001.00	" Postage & Courier	550.00
		" Printing & Stationary	22,296.00
		" Professional Charges	5,76,835.00
To Interest on FD	62,108.00	" Rates & Taxes	4,611.00
To Interest on SB Account	9,031.00	" Rent	6,00,314.00
		" Repairs & maintainance	54,560.00
To Fixed Deposits closure	24,56,772.00	" Salaries	33,41,718.00
		" Staff quarters Rent	1,43,000.00
" TDS Payable	48,635.00	" Staff Welfare	5,921.00
		" Training Expenses	1,73,935.00
" Other Income	2,152.00	" Travelling Expenses	65,231.00
		" Website Hosting charges	25,926.00
		" Accounting Charges	43,850.00
		" Audit fees	28,090.00
		" Bank charges	524.09



		Fixed Assets Purchased	
		Car	1,50,000.00
		Fixed Deposits	39,95,000.00
		" TDS	1,71,008.00
		" ESI	82,382.00
		" Provident Fund	5,03,558.00
		" Professional Tax	16,000.00
		" Provision for expenses paid	8,002.00
		" Gas Deposit	2,120.00
		" Salary Advance	1,31,500.00
		" TDS Receivable	21,404.00
		Closing Balance	
		" Cash in Hand	26,043.00
		" Axis Bank	1,33,085.04
		" HDFC Bank	35,090.00
		" ICICI Bank Ltd	21,270.00
Total	1,12,25,991.38	Total	1,12,25,991.38

as per the report annexed

for Simon Rodrigues & Associates
Chartered Accountants



Simon A. Rodrigues
(Proprietor)
Membership No - 027091

Date : 22-06-2016

Place : Bangalore

for Snehadhara Foundation



S. Sarangan
Managing Trustee

Expenditure Schedule

Particulars	Amount
" Children Welfare Expense	3,80,981.00
" Donation	82,294.00
" Electricity & Water charges	59,499.00
" Functions & Celebrations	1,06,870.00
" Honorarium Paid	12,449.00
" Hospitality	62,890.00
" House keeping charges	6,477.00
" Transportation & Local Conveyance	1,13,941.00
" Telephone & Internet charges	43,233.25
" Postage & Courier	550.00
" Printing & Stationary	22,296.00
" Professional charges	6,36,835.00
" Rates & Taxes	4,611.00
" Rent	7,27,656.00
" Repairs & Maintainance	54,560.00
" Salaries	37,84,029.00
" Staff quarters Rent	1,56,000.00
" Staff welfare	5,921.00
" Training Expenses	1,73,935.00
" Travelling Expenses	65,231.00
" Website Hosting Charges	25,926.00
" Audit Fees	28,090.00
" Bank Charges	405.09
" ESI Employer Contribution	59,549.00
" PF Employer contribution	2,67,403.00
Total	68,81,631.34



SCHEDULE : 1
Fixed Assets

Particulars	WDV as on 1.4.2015	Additions 1st Half	2nd Half	Total	Dep Rate	Depreciation	WDV as on 31.3.2016
Bathla ladder	3,127.70	-	-	3,127.70	15%	469.16	2,658.55
Car	-	-	1,50,000.00	1,50,000.00	10%	7,500.00	1,42,500.00
CCTV Equipments	69,772.20	-	-	69,772.20	15%	10,465.83	59,306.37
Computer accessories	560.00	-	-	560.00	60%	336.00	224.00
Computers	9,611.90	-	-	9,611.90	60%	5,767.14	3,844.76
Furniture & Fixtures	69,173.30	-	-	69,173.30	10%	6,917.33	62,255.97
Laptop	9,860.00	-	-	9,860.00	60%	5,916.00	3,944.00
Mobile Phone	14,450.00	-	-	14,450.00	15%	2,167.50	12,282.50
Modem	504.22	-	-	504.22	60%	302.53	201.69
Printer	6,927.14	-	-	6,927.14	15%	1,039.07	5,888.07
UPS	11,262.50	-	-	11,262.50	15%	1,689.38	9,573.13
Total	1,95,248.96	-	1,50,000.00	3,45,248.96		42,569.93	3,02,679.03



Simon Rodrigues & Associates
Chartered Accountants

As per our report Annexed

Notes part of the Accounts:

1. Financial statement prepared according to Mercantile Accounting System.
2. Depreciation is provided on Fixed Assets according to Income Tax Act 1961.

For Simon Rodrigues & Associates
Chartered Accountants

Simon A. Rodrigues
(Proprietor)
Membership No - 27091



Place: Bangalore
Date: 22/06/2016