



INDEPENDENT AUDITOR'S REPORT

To,

Board of Trustee

M/s. Snehadhara Foundation

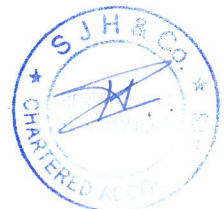
Opinion

We have audited the financial statements of **M/s. Snehadhara Foundation-Consolidated** having its registered office at S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076, which comprise the Balance sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Financial Reporting Framework issued by ICAI.

In our opinion and to the best of our information and according to the explanations given to us,

- i. In case of in the case of the balance sheet, of the state of affairs of the above-named Trust as at 31st March 2024 and
- ii. In case of the income and expenditure account, of the excess of income over expenditure of its accounting year ending on 31st March 2024.

In our opinion and to the best of our information and according to the information and explanations given to us, the attached financial statements give a true and fair view.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Financial Reporting Framework issued by the ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

That Board of Trustees are responsible for overseeing the Trusts financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- a. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when



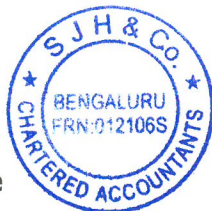
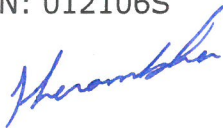
it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- b. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit
- c. In our opinion proper books of account have been kept by the above-named trust so far as appears from our examination of the books.
- d. The Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account

For **SJH & Co**

Chartered Accountants

FRN: 012106S



CA. Herambha Hegde

Partner

M.No 226805

UDIN: 24226805BKFQCI1174

Date: 25, July 2024

Place: Bengaluru

Snehadhara Foundation

S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076

Balance Sheet as at 31st March 2024

(Amount in Rs)

Particulars	Note	31 March 2024	31 March 2023
FUNDS AND LIABILITIES			
Funds			
Corpus Fund	2	5,25,52,016	4,75,02,917
		5,25,52,016	4,75,02,917
Current liabilities			
Sundry Creditors	3	2,56,847	47,188
Other current liabilities	4	3,41,184	2,79,144
		5,98,031	3,26,332
TOTAL		5,31,50,046	4,78,29,249
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	5	2,41,91,265	2,68,53,284
Other non-current assets	6	2,77,592	2,77,592
		2,44,68,857	2,71,30,876
Current assets			
Cash and bank balances	7	2,82,22,721	2,04,16,308
Loans and Advances	8	2,91,117	1,61,877
Other current assets	9	1,67,352	1,20,189
		2,86,81,189	2,06,98,373
TOTAL		5,31,50,046	4,78,29,249
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			

As Per Our report as on even date

For Snehadhara Foundation

For SNEHADHARA FOUNDATION

**MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY**

Sarangan Soundararajan
Managing Trustee

For SNEHADHARA FOUNDATION

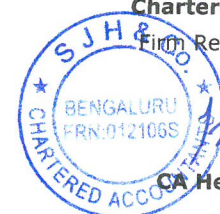
**MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY**

Sumathi Ramjee
Joint Managing Trustee

For SJH & Co.,

Chartered Accountants

Firm Regn No : 012106S



CA Herambha Hegde
Partner
Membership No : 226805

Date : 25, July 2024
Place: Bengaluru

Snehadhara Foundation**S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076****Income and Expenditure Account for the year ended 31st March 2024****(Amount in Rs)**

Particulars	Note	31 March 2024	31 March 2023
INCOME			
Grants and donations received	10	2,20,56,528	1,42,03,158
Contributions received	11	28,55,474	35,45,546
Other Income	12	12,66,125	9,76,155
TOTAL INCOME		2,61,78,127	1,87,24,859
EXPENSES			
Employee benefit expenses	13	1,18,28,861	1,02,36,138
Depreciation and amortization expense	14	26,83,018	30,06,949
Other Operating expenditure	15	66,67,150	59,11,020
TOTAL EXPENSES		2,11,79,029	1,91,54,107
Excess of Income over Expenditure		49,99,098	-4,29,247
Add: Exceptional /Extraordinary Items		-	-
Excess of Income over Expenditure		49,99,098	-4,29,247
The accompanying notes are an integral part of the financial statements			

For Snehadhara Foundation

As Per Our report as on even date

For SNEHADHARA FOUNDATION**For SNEHADHARA FOUNDATION****For SJH & Co.,****Chartered Accountants**

Firm Regn No : 012106S

MANAGING TRUSTEE / CHAIRMAN / SECRETARY**TREASURER / AUTHORISED SIGNATORY****Sarangan Soundararajan**

Managing Trustee

MANAGING TRUSTEE / CHAIRMAN / SECRETARY**TREASURER / AUTHORISED SIGNATORY****Sumathi Ramjee**

Joint Managing Trustee

**CA Herambha Hegde**

Partner

Membership No : 226805

Date : 25, July 2024

Place: Bengaluru

1.1 Entity Information

Snehadhara Foundation(SF) is a registered non-profit organisation based in Bangalore. They are the first centre in India that uses Art -Based Therapy as the primary methodology to work with children and adults with disabilities. The twin goals of the Foundation are Art Based Therapy and Education for Inclusion.

1.2 Significant Accounting policies

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP').

b Use of estimates

The preparation of financial statements requires the management of the entity to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Written Down Value basis so as to write-off the cost of the assets over the useful lives.

e Revenue recognition

Government grants available to the enterprise are considered for inclusion in accounts:

(i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and

(ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made.

Mere receipt of a grant is not necessarily a conclusive evidence that conditions attaching to the grant have been or will be fulfilled.

f Taxation

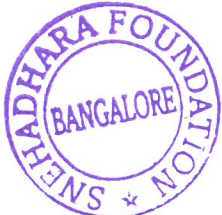
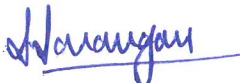
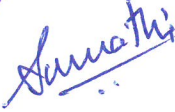
Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

g Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

h Cash and cash equivalents

The Entity considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



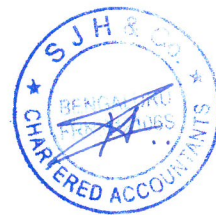
Snehadhara Foundation

Notes forming part of the Financial Statements for the period ended, 31st March, 2024

		(Amount in Rs)	
Note	Particulars	31 March 2024	31 March 2023
2	Corpus Fund		
	Opening balance	4,75,02,917	4,75,32,165
	Add: Corpus addition	50,000	4,00,000
	Add: Excess of Income over Expenditure	49,99,098	-4,29,247
	Less: Excess of Expenditure over Income	-	-
		5,25,52,016	4,75,02,917
3	Sundry Creditors		
	Total outstanding dues of creditors	2,56,847	47,188
		2,56,847	47,188
4	Other current liabilities		
	TDS payable	2,27,866	1,39,223
	Provident Fund Payable	41,810	49,736
	ESIC Payable	3,184	3,517
	Professional Tax Payable	1,200	2,000
	Advance contribution	-	50,000
	Advance Renukamma	67,124	34,668
	Retention Deposit	-	-
		3,41,184	2,79,144
6	Other non-current assets		
	Security Deposits	2,77,592	2,77,592
	Prepaid expenses	-	-
		2,77,592	2,77,592
7	Cash and Bank Balances		
	Cash and cash equivalents		
	On current accounts	48,76,261	4,59,024
	Cash on hand	7,687	7,687
		48,83,948	4,66,711
	Other bank balances		
	Bank Deposits		
	Axis FD	2,10,51,101	1,77,71,989
	HDFC FD	22,87,672	21,77,608
		2,33,38,773	1,99,49,597
		2,82,22,721	2,04,16,308
8	Loans and advances		
	Expense Advances	68,977	65,423
	TDS receivable	2,22,140	96,454
	GST input credit receivable	-	-
		2,91,117	1,61,877
9	Other current assets		
	Salary advance	1,20,189	1,20,189
	Prepaid tax expense	47,163	-
		1,67,352	1,20,189

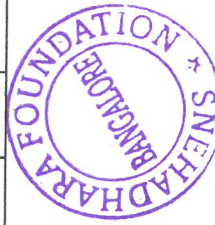


Harangan *Sunathi*



5 Property, Plant and Equipment and Intangible Assets (owned assets)

SI No	Asset	Rate	Opening Balance	Addition		Deletion		Depreciation	Closing Balance
				Up to 03-Oct-2023	After 03-Oct-2023	Up to 03-Oct-2023	After 03-Oct-2023		
1	Building	10%	2,43,52,365	-	-	-	-	24,35,237	2,19,17,129
2	Bathla Ladder	15%	852	-	-	-	-	128	724
3	Car	10%	68,157	-	-	-	-	6,816	61,342
4	Children Play Area	15%	36,129	-	-	-	-	5,419	30,710
5	CCTV Equipment	15%	42,225	-	-	-	-	6,334	35,891
6	Computer Accessories	40%	12,342	-	-	-	-	4,937	7,405
7	Computers	40%	59,137	-	20,999	-	-	27,854	52,281
8	Electrical Installation	10%	2,43,576	-	-	-	-	24,358	2,19,218
9	Furniture & Fixtures	10%	9,84,842	-	-	-	-	98,484	8,86,357
10	Generator	15%	2,50,397	-	-	-	-	37,560	2,12,838
11	Kitchen Utensils	15%	72,577	-	-	-	-	10,887	61,690
12	Laptop	40%	46,011	-	-	-	-	18,404	27,606
13	Mobile Phone	15%	20,448	-	-	-	-	3,067	17,381
14	Modem	40%	4	-	-	-	-	2	2
15	Printer	15%	1,888	-	-	-	-	283	1,604
16	UPS	15%	12,243	-	-	-	-	1,836	10,407
17	Water Purifier	15%	9,421	-	-	-	-	1,413	8,008
18	Land	0%	6,40,671	-	-	-	-	-	6,40,671
	Current Year		2,68,53,284	-	20,999	-	-	26,83,018	2,41,91,265
	Previous Year		2,98,60,233	-	-	-	-	30,06,949	2,68,53,284



Sumanth
Shravan

Snehadhara Foundation
Notes forming part of the Financial Statements for the period ended, 31st March, 2024

		(Amount in Rs)	
		31 March 2024	31 March 2023
10 Income			
	Grants and donations received	2,20,56,528	1,42,03,158
		2,20,56,528	1,42,03,158
11 Contributions			
	Contributions received	28,55,474	35,45,546
		28,55,474	35,45,546
12 Other Income			
	Interest income	12,65,985	9,76,155
	Miscellaneous income	140	-
		12,66,125	9,76,155
13 Employee Benefit Expenses			
	Salaries, wages, bonus and other allowances	1,17,53,877	1,00,43,703
	Staff welfare expenses	74,984	1,92,435
		1,18,28,861	1,02,36,138
14 Depreciation and Amortization expense			
	on tangible assets	26,83,018	30,06,949
	on intangible assets	-	-
		26,83,018	30,06,949
15 Other Operating Expenditure			
	Administrative expenses	1,41,903	54,728
	Auditors' Remuneration	61,300	41,300
	Bad debts	-	-
	Bank Charges	5,558	760
	Children Welfare Expenses	4,023	10,590
	Consultancy charges	90,000	-
	Food expenses	2,82,954	3,73,299
	Hospitality	3,422	10,125
	Internet Charges	1,74,612	1,59,306
	Invigilators & Expert Fees	3,37,404	4,35,600
	Miscellaneous expenses	7,134	3,174
	Other Business Administrative Expenses	1,29,867	3,27,107
	Postage and Courier	-	537
	Power and fuel	83,482	1,30,566
	Professional fees	-	5,000
	Programme Expenses	11,46,953	9,92,613
	Rates and taxes	-	2,62,919
	Rent	6,60,000	6,62,375
	Repairs others	70,737	63,427
	Repairs to machinery	62,176	30,401
	Therapy Material and equipment for the children	23,118	92,073
	Training Expenses	5,01,890	1,81,121
	Transportation Cost for Children	8,40,775	8,14,046
	Travelling Expenses	17,18,887	11,29,110
	Website and Cloud Space Expenses	2,59,687	1,30,844
	Property tax	61,268	-
		66,67,150	59,11,020



Harangan *Shruti*

