

INDEPENDENT AUDITOR'S REPORT

To,

Board of Trustee

M/s. Snehadhara Foundation

Opinion

We have audited the financial statements of **M/s. Snehadhara Foundation- Consolidated** having its registered office at S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076, which comprise the Balance sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Financial Reporting Framework issued by ICAI.

In our opinion and to the best of our information and according to the explanations given to us,

- i. In case of in the case of the balance sheet, of the state of affairs of the above-named Trust as at 31st March 2025 and
- ii. In case of the income and expenditure account, of the excess of income over expenditure of its accounting year ending on 31st March 2025.

In our opinion and to the best of our information and according to the information and explanations given to us, the attached financial statements give a true and fair view.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Financial Reporting Framework issued by the ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

That Board of Trustees are responsible for overseeing the Trusts financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- a. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when



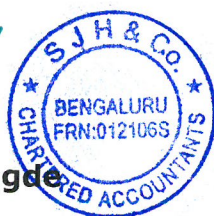
it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- b. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit
- c. In our opinion proper books of account have been kept by the above-named trust so far as appears from our examination of the books.
- d. The Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account

For **SJH & Co**

Chartered Accountants

FRN: 012106S



CA. Herambha Hegde

Partner

M.No 226805

UDIN: 25226805BMIOXO4002

Date: 04, September 2025

Place: Bengaluru

Snehadhara Foundation

S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076

Balance Sheet as at 31st March 2025

(Amount in Rs)

Particulars	Note	31 March 2025	31 March 2024
FUNDS AND LIABILITIES			
Funds			
Corpus Fund	2	53,724,566	52,552,016
		53,724,566	52,552,016
Current liabilities			
Sundry Creditors	3	97,476	256,847
Other current liabilities	4	294,589	341,184
		392,065	598,031
TOTAL		54,116,630	53,150,046
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	5	21,807,678	24,191,265
Property, Plant and Equipment	6	277,592	277,592
Other non-current assets		22,085,270	24,468,857
Current assets			
Cash and bank balances	7	31,469,742	28,222,721
Loans and Advances	8	438,091	291,117
Other current assets	9	123,527	167,352
		32,031,359	28,681,190
TOTAL		54,116,630	53,150,047
Summary of significant accounting policies The accompanying notes are an integral part of the financial statements	1		

As Per Our report as on even date

For Snehadhara Foundation

For SNEHADHARA FOUNDATION

Sarangan

MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sarangan Soundararajan
Managing Trustee

For SNEHADHARA FOUNDATION

Sumathi

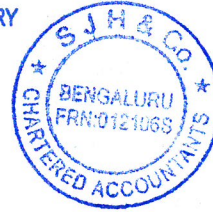
MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sumathi Ramjee
Joint Managing Trustee

For SJH & Co.,

Chartered Accountants

Firm Regn No : 012106S



Herambha

CA Herambha Hegde
Partner
Membership No : 226805

Date : 04.09.2025
Place: Bengaluru

Snehadhara Foundation

S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076

Income and Expenditure Account for the year ended 31st March 2025

(Amount in Rs)

Particulars	Note	31 March 2025	31 March 2024
INCOME			
Grants and donations received	10	19,459,268	22,056,528
Contributions received	11	1,966,108	2,855,474
Other Income	12	1,680,216	1,266,125
TOTAL INCOME		23,105,592	26,178,127
EXPENSES			
Employee benefit expenses	13	11,497,653	9,895,986
Depreciation and amortization expense	5	2,401,086	2,683,018
Other Operating expenditure	14	8,034,304	8,600,025
TOTAL EXPENSES		21,933,042	21,179,029
Excess of Income over Expenditure		1,172,550	4,999,098
Add: Exceptional /Extraordinary Items		-	-
Excess of Income over Expenditure		1,172,550	4,999,098
The accompanying notes are an integral part of the financial statements			

As Per Our report as on even date

For SNEHADHARA FOUNDATION

Sarangan Soundararajan
MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sarangan Soundararajan
Managing Trustee

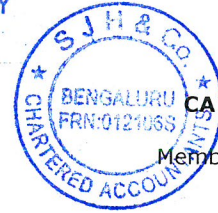
Date : 04.09.2025
Place: Bengaluru

For SNEHADHARA FOUNDATION

Sumathi Ramjee
MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sumathi Ramjee
Joint Managing Trustee

For SJH & Co.,
Chartered Accountants
Firm Regn No : 012106S



Herambha Hegde
CA Herambha Hegde
Partner
Membership No : 226805

1.1 Entity Information

Snehadhara Foundation(SF) is a registered non-profit organisation based in Bangalore. They are the first centre in India that uses Art -Based Therapy as the primary methodology to work with children and adults with disabilities. The twin goals of the Foundation are Art Based Therapy and Education for Inclusion.

1.2 Significant Accounting policies

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP').

b Use of estimates

The preparation of financial statements requires the management of the entity to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Written Down Value basis so as to write-off the cost of the assets over the useful lives.

e Revenue recognition

Government grants available to the enterprise are considered for inclusion in accounts:

(i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and

(ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made.

Mere receipt of a grant is not necessarily a conclusive evidence that conditions attaching to the grant have been or will be fulfilled.

f Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

g Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

h Cash and cash equivalents

The Entity considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.



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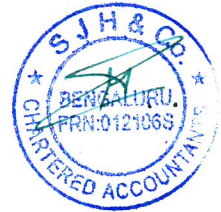


Snehadhara Foundation

Notes forming part of the Financial Statements for the period ended, 31st March, 2025

(Amount in Rs)

Note	Particulars	31 March 2025	31 March 2024
2	Corpus Fund		
	Opening balance	52,552,016	47,502,917
	Add: Corpus addition		50,000
	Add: Excess of Income over Expenditure	1,172,550	4,999,098
	Less: Excess of Expenditure over Income	-	-
		53,724,566	52,552,016
3	Sundry Creditors		
	Total outstanding dues of creditors	97,476	256,847
		97,476	256,847
4	Other current liabilities		
	TDS payable	211,562	227,866
	Provident Fund Payable	41,450	41,810
	ESIC Payable	2,061	3,184
	Professional Tax Payable	0	1,200
	Advance Renukamma	39,516	67,124
		294,589	341,184
6	Other non-current assets		
	Security Deposits	277,592	277,592
		277,592	277,592
7	Cash and Bank Balances		
	Cash and cash equivalents		
	On current accounts	3,804,339	4,876,261
	Cash on hand	7,687	7,687
		3,812,026	4,883,948
	Other bank balances		
	Bank Deposits		
	Axis FD	25,254,623	21,051,101
	HDFC FD	2,403,093	2,287,672
		27,657,715	23,338,773
		31,469,742	28,222,721
8	Loans and advances		
	Expense Advances	62,455	68,977
	TDS receivable	375,636	222,140
		438,091	291,117
9	Other current assets		
	Salary advance	95,564	120,189
	Prepaid tax expense	27,963	47,163
		123,527	167,352



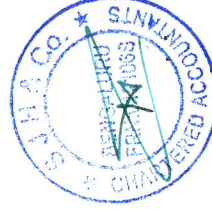
Sunathi

Harangan

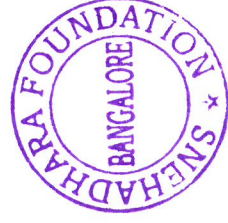
5 Property, Plant and Equipment and Intangible Assets (owned assets)

SI No	Asset	Rate	Opening Balance	Addition		Deletion		Depreciation	Closing Balance
				Up to 03-Oct-2024	After 03-Oct-2024	Up to 03-Oct-2024	After 03-Oct-2024		
1	Building	10%	21,917,129	-	-	-	-	2,191,713	19,725,416
2	Bathla Ladder	15%	724	-	-	-	-	109	616
3	Car	10%	61,342	-	-	-	-	6,134	55,207
4	Children Play Area	15%	30,710	-	-	-	-	4,606	26,103
5	CCTV Equipment	15%	35,891	-	-	-	-	5,384	30,508
6	Computer Accessories	40%	7,405	-	-	-	-	2,962	4,443
7	Computers	40%	52,281	-	-	-	-	20,912	31,369
8	Electrical Installation	10%	219,218	-	-	-	-	21,922	197,296
9	Furniture & Fixtures	10%	886,357	-	17,499	-	-	89,511	814,346
10	Generator	15%	212,838	-	-	-	-	31,926	180,912
11	Kitchen Utensils	15%	61,690	-	-	-	-	9,254	52,437
12	Laptop	40%	27,606	-	-	-	-	11,043	16,564
13	Mobile Phone	15%	17,381	-	-	-	-	2,607	14,774
14	Modem	40%	2	-	-	-	-	1	1
15	Printer	15%	1,604	-	-	-	-	241	1,364
16	UPS	15%	10,407	-	-	-	-	1,561	8,846
17	Water Purifier	15%	8,008	-	-	-	-	1,201	6,806
18	Land	0%	640,671	-	-	-	-	-	640,671
	Current Year		24,191,265	-	17,499	-	-	2,401,086	21,807,678
	Previous Year		26,853,284	-	20,999	-	-	2,683,018	24,191,265

(Amount in Rs)



Sneha



Hemangam

(Amount in Rs)

10	Income	31 March 2025	31 March 2024
	Grants and donations received	19,459,268	22,056,528
		19,459,268	22,056,528
11	Contributions		
	Contributions received	1,966,108	2,855,474
		1,966,108	2,855,474
12	Other Income		
	Interest income	1,512,888	1,265,985
	Miscellaneous income	-	140
	Other Income	167,328	-
		1,680,216	1,266,125
13	Employee Benefit Expenses		
	Salary & Benefits	10,671,514	8,436,303
	Bonus Paid	434,500	1,070,000
	ESI Employer Contribution	22,095	31,394
	PF Admin Charges	21,005	21,894
	PF Employer Contribution	252,848	261,411
	Staff welfare expenses	95,691	74,984
		11,497,653	9,895,986
5	Depreciation and Amortization expense		
	on tangible assets	2,401,086	2,683,018
	on intangible assets	-	-
		2,401,086	2,683,018
14	Other Operating Expenditure		
	Administrative expenses	94,964	141,903
	Auditors' Remuneration	78,234	61,300
	Bank Charges	16,151	5,558
	Children Welfare Expenses	-	4,023
	Certification Fees	14,750	-
	Consultancy charges	2,787,657	2,022,875
	Food expenses	442,139	282,954
	Hospitality	82,541	3,422
	Internet Charges	163,634	174,612
	Invigilators & Expert Fees	-	337,404
	Miscellaneous expenses	-	7,134
	Other Business Administrative Expenses	88,639	129,867
	Postage and Courier	2,437	-
	Power and fuel	98,893	83,482
	Programme Expenses	166,198	1,146,953
	Rates and taxes	4,109	-
	Rent	633,000	660,000
	Repairs others	497,958	70,737
	Repairs to machinery	151,444	62,176
	Therapy Material and equipment for the children	186,924	23,118
	Training Expenses	117,549	501,890
	Transporation Charges	604,658	-
	Transportation Cost for Children	40,509	840,775
	Travelling Expenses	1,213,811	1,718,887
	Website and Cloud Space Expenses	296,555	259,687
	Workshop Expenses	251,550	-
	Property Tax	-	61,268
		8,034,304	8,600,025



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