SJH & Co
Chartered Accountants
INDIA

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INDEPENDENT AUDITOR'S REPORT

To,

Board of Trustee

M/s. Snehadhara Foundation

Opinion

We have audited the financial statements of **M/s. Snehadhara Foundation-Consolidated** having its registered office at S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076, which comprise the Balance sheet as at March 31, 2026, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Financial Reporting Framework issued by ICAI.

In our opinion and to the best of our information and according to the explanations given to us,

i. In case of in the case of the balance sheet, of the state of affairs of the above-named Trust as at 31st March 2026 and

ii. In case of the income and expenditure account, of the excess of income over expenditure of its accounting year ending on 31st March 2026.

In our opinion and to the best of our information and according to the information and explanations given to us, the attached financial statements give a true and fair view.

S J H & Co. * BENGALURU FRN:01[illegible] CHARTERED ACCOUNTANTS *

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Financial Reporting Framework issued by the ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

That Board of Trustees are responsible for overseeing the Trusts financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

a. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when

S J H & Co. BENGALURU FRN:012106S CHARTERED ACCOUNTANTS

it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

b. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit

c. In our opinion proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

d. The Balance Sheet, Income and Expenditure Account, dealt with by this Report are in agreement with the books of account

For **SJH & Co**
Chartered Accountants
FRN: 012106S

CA.Herambha Hegde
Partner
M.No 226805
UDIN: 26226805CHLXSZ7558

Date: 02 September 2026
Place: Bengaluru

Snehadhara Foundation

S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076

Balance Sheet as at 31st March 2026

(Amount in Rs)

Particulars	Note	31 March 2026	31 March 2025
FUNDS AND LIABILITIES			
Funds			
Corpus Fund	2	5,41,95,256	5,37,24,566
		5,41,95,256	**5,37,24,566**
Current liabilities			
Sundry Creditors	3	3,13,226	97,476
Other current liabilities	4	5,29,792	2,94,589
		8,43,018	**3,92,065**
TOTAL		**5,50,38,275**	**5,41,16,630**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	5	1,96,59,147	2,18,07,678
Other non-current assets	6	2,77,592	2,77,592
		1,99,36,739	**2,20,85,270**
Current assets			
Cash and bank balances	7	3,47,80,022	3,14,69,742
Loans and Advances	8	65,455	62,455
Other current assets	9	2,56,059	4,99,163
		3,51,01,536	3,20,31,359
TOTAL		**5,50,38,275**	**5,41,16,630**
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			

As Per Our report as on even date

For SJH & Co.,
Chartered Accountants
Firm Regn No : 012106S

S J H & Co. BENGALURU FRN:012106S CHARTERED ACCOUNTANTS

CA Herambha Hegde
Partner
Membership No : 226805

For Snehadhara Foundation

For SNEHADHARA FOUNDATION
MANAGING TRUSTEE / CHAIRMAN / SECRETARY TREASURER / AUTHORISED SIGNATORY

Sarangan Soundararajan
Managing Trustee

For SNEHADHARA FOUNDATION
MANAGING TRUSTEE / CHAIRMAN / SECRETARY TREASURER / AUTHORISED SIGNATORY

Sumathi Ramjee
Joint Managing Trustee

Date : 02.09.2026
Place: Bengaluru

Snehadhara Foundation

S-14, Meenakshi Residency, Arekere Bannerghatta Road, Bengaluru-560076

Income and Expenditure Account for the year ended 31st March 2026

(Amount in Rs)

Particulars	Note	31 March 2026	31 March 2025
INCOME			
Grants and donations received	10	1,77,40,743	1,94,59,268
Contributions received	11	17,95,098	19,66,108
Other Income	12	17,08,817	16,80,216
TOTAL INCOME		**2,12,44,659**	**2,31,05,592**
EXPENSES			
Employee benefit expenses	13	1,06,46,326	1,14,97,653
Depreciation and amortization expense	5	21,48,532	24,01,086
Other Operating expenditure	14	79,79,110	80,34,304
TOTAL EXPENSES		**2,07,73,968**	**2,19,33,042**
Excess of Income over Expenditure		4,70,691	11,72,550
Add: Exceptional /Extraordinary Items		-	-
Excess of Income over Expenditure		4,70,691	11,72,550
The accompanying notes are an integral part of the financial statements			

For Snehadhara Foundation

For SNEHADHARA FOUNDATION

MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sarangan Soundararajan
Managing Trustee

For SNEHADHARA FOUNDATION

MANAGING TRUSTEE / CHAIRMAN / SECRETARY
TREASURER / AUTHORISED SIGNATORY

Sumathi Ramjee
Joint Managing Trustee

As Per Our report as on even date
For SJH & Co.,
Chartered Accountants
Firm Regn No : 012106S

S J H & Co. BENGALURU FRN:012106S CHARTERED ACCOUNTANTS

CA Herambha Hegde
Partner
Membership No : 226805

Date : 02.09.2026
Place: Bengaluru

Snehadhara Foundation
Notes forming part of the Financial Statements for the period ended, 31st March, 2026

1.1 Entity Information

Snehadhara Foundation(SF) is a registered non-profit organisation based in Bangalore. They are the first centre in India that uses Art -Based Therapy as the primary methodology to work with children and adults with disabilities. The twin goals of the Foundation are Art Based Therapy and Education for Inclusion.

1.2 Significant Accounting policies

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP').

b Use of estimates

The preparation of financial statements requires the management of the entity to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.
Property, Plant and Equipment exclude computers and other assets individually costing Rs. 5000 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a Written Down Value basis so as to write-off the cost of the assets over the useful lives.

e Revenue recognition

Government grants available to the enterprise are considered for inclusion in accounts:
(i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and

(ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made.

Mere receipt of a grant is not necessarily a conclusive evidence that conditions attaching to the grant have been or will be fulfilled.

f Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

g Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

h Cash and cash equivalents

The Entity considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

SNEHADHARA FOUNDATION BANGALORE

S J H & Co. BENGALURU FRN:012106S CHARTERED ACCOUNTANTS

Snehadhara Foundation

Notes forming part of the Financial Statements for the period ended, 31st March, 2026

(Amount in Rs)

Note	Particulars	31 March 2026	31 March 2025
2	**Corpus Fund**		
	Opening balance	5,37,24,566	5,25,52,016
	Add: Corpus addition	-	-
	Add: Excess of Income over Expenditure	4,70,691	11,72,550
		5,41,95,256	**5,37,24,566**
3	**Sundry Creditors**		
	Total outstanding dues of creditors	3,13,226	97,476
		3,13,226	**97,476**
4	**Other current liabilities**		
	TDS payable	1,54,235	2,11,562
	Gratuity payable	3,06,490	-
	Provident Fund Payable	28,392	41,450
	ESIC Payable	1,159	2,061
	Advance Renukamma	39,516	39,516
		5,29,792	**2,94,589**
6	**Other non-current assets**		
	Security Deposits	2,77,592	2,77,592
		2,77,592	**2,77,592**
7	**Cash and Bank Balances**		
	Cash and cash equivalents		
	On current accounts	70,43,608	38,04,339
	Cash on hand	7,687	7,687
		70,51,295	**38,12,026**
	Other bank balances		
	Bank Deposits		
	Axis FD	2,52,04,425	2,52,54,623
	HDFC FD	25,24,301	24,03,093
		2,77,28,726	2,76,57,715
		3,47,80,022	**3,14,69,742**
8	**Loans and advances**		
	Prepaid Expenses	65,455	62,455
		65,455	**62,455**
9	**Other current assets**		
	TDS receivable	1,67,350	3,75,636
	Salary advance	76,346	95,564
	Prepaid Professional Tax	12,363	27,963
		2,56,059	**4,99,163**

SNEHADHARA FOUNDATION
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S J H & Co.
BENGALURU
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Snehadhara Foundation

Notes forming part of the Financial Statements for the year ended 31st March 2026

5 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs)

Sl No	Asset	Rate	Opening Balance	Addition		Deletion		Depreciation	Closing Balance
				Up to 03-Oct-2025	After 03-Oct-2025	Up to 03-Oct-2025	After 03-Oct-2025		
1	Building	10%	1,97,25,416	-	-	-	-	19,72,542	1,77,52,874
2	Bathla Ladder	15%	616	-	-	-	-	92	523
3	Car	10%	55,207	-	-	-	-	5,521	49,687
4	Children Play Area	15%	26,103	-	-	-	-	3,915	22,188
5	CCTV Equipment	15%	30,509	-	-	-	-	4,576	25,933
6	Computer Accessories	40%	4,443	-	-	-	-	1,777	2,666
7	Computers	40%	31,369	-	-	-	-	12,547	18,821
8	Electrical Installation	10%	1,97,296	-	-	-	-	19,730	1,77,567
9	Furniture & Fixtures	10%	8,14,346	-	-	-	-	81,435	7,32,911
10	Generator	15%	1,80,912	-	-	-	-	27,137	1,53,775
11	Kitchen Utensils	15%	52,437	-	-	-	-	7,866	44,571
12	Laptop	40%	16,564	-	-	-	-	6,626	9,938
13	Mobile Phone	15%	14,774	-	-	-	-	2,216	12,558
14	Modem	40%	-	-	-	-	-	-	-
15	Printer	15%	1,364	-	-	-	-	205	1,159
16	UPS	15%	8,846	-	-	-	-	1,327	7,519
17	Water Purifier	15%	6,806	-	-	-	-	1,021	5,785
18	Land	0%	6,40,671	-	-	-	-	-	6,40,671
	Current Year		**2,18,07,679**	**-**	**-**	**-**	**-**	**21,48,532**	**1,96,59,147**
	Previous Year		**2,41,91,265**	**-**	**17,499**	**-**	**-**	**24,01,086**	**2,18,07,678**

SNEHADHARA FOUNDATION BANGALORE

S J H & Co. BENGALURU FRN:012106S CHARTERED ACCOUNTANTS

Snehadhara Foundation
Notes forming part of the Financial Statements for the period ended, 31st March, 2026

(Amount in Rs)

		31 March 2026	31 March 2025
10	**Income**		
	Grants and donations received	1,77,40,743	1,94,59,268
		1,77,40,743	**1,94,59,268**
11	**Contributions**		
	Contributions received	17,95,098	19,66,108
		17,95,098	**19,66,108**
12	**Other Income**		
	Interest income	16,84,287	15,12,888
	Interest on Income Tax refund	24,530	-
	Other Income	-	1,67,328
		17,08,817	**16,80,216**
13	**Employee Benefit Expenses**		
	Salary & Benefits	99,76,545	1,06,71,514
	Bonus Paid	95,000	4,34,500
	ESI Employer Contribution	13,466	22,095
	Gratuity Expense	3,06,490	-
	PF Admin Charges	14,918	21,005
	PF Employer Contribution	1,78,672	2,52,848
	Staff welfare expenses	61,235	95,691
		1,06,46,326	**1,14,97,653**
5	**Depreciation and Amortization expense**		
	on tangible assets	21,48,532	24,01,086
	on intangible assets	-	-
		21,48,532	**24,01,086**
14	**Other Operating Expenditure**		
	Administrative expenses	-	94,964
	Auditors' Remuneration	78,764	78,234
	Bank Charges	8,921	16,151
	Certification Fees	-	14,750
	Consultancy charges	29,47,562	27,87,657
	Documentation and Media	1,20,396	-
	Field book production expenses	98,280	-
	Food expenses	3,95,202	4,42,139
	Hospitality	1,399	82,541
	Internet Charges	1,41,996	1,63,634
	Logistics expenses	1,00,000	-
	Loss due to foreign exchange rate fluctuation	6,102	-
	Other Business Administrative Expenses	56,605	88,639
	Postage and Courier	180	2,437
	Power and fuel	1,20,304	98,893
	Printing and stationery	6,78,899	-
	Programme Expenses	5,66,984	1,66,198
	Rates and taxes	16,583	4,109
	Rent	4,56,000	6,33,000
	Repairs and maintenance	2,26,357	4,97,958
	Repairs to machinery	83,683	1,51,444
	Security charges	32,185	-
	Therapy Material and equipment for the children	18,110	1,86,924
	Training Expenses	20,387	1,17,549
	Transportation Charges	93,434	6,04,658
	Transportation Cost for Children	-	40,509
	Travelling Expenses	13,84,336	12,13,811
	Website and Cloud Space Expenses	3,26,441	2,96,555
	Workshop Expenses	-	2,51,550
		79,79,110	**80,34,304**

SNEHADHARA FOUNDATION BANGALORE

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