

Auditor's Report

We have audited the attached Balance Sheet of **Snehadhara Foundation**, as at 31st March 2014 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **Snehadhara Foundation**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, as a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **Snehadhara Foundation** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at march 31st 2014; and
 - (ii) In the case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended march 31st 2014 on that date.

Place: Bangalore
Date: 25/04/2014
Membership No: 27091

for Simon Rodrigues and Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)



Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

Receipts and Payments Account for the year ended 31.03.2014

Receipts	Amount	Payments	Amount
<u>To Opening Balance</u>		Sch: 1 Salaries	22,52,078.00
Cash in Hand	902.00	Rent	662750.00
Cash at Bank		Transportation	332180.00
Axis Bank	-	Consultancy Charges	190092.00
ICICI Bank Ltd.,	337292.00	Children Welfare Expenses	131557.50
		Training Expenses	109606.00
Contribution	3516500.00	Hospitality	83586.00
Corpus Fund	1455315.45	Water & Electricity Charges	41122.00
Donation	402500.00	Local Conveyance	28788.00
		Honorium Paid	24600.00
Bank Interest	19541.00	Mobile Expenses	20337.00
Interest on Fixed Deposit	95716.00	Repairs & Maintenance	19688.00
		Telephone & Internet Expense	17134.00
PT Payable	950.00	Printing & Stationery	16400.00
TDS Contract	330.00	Staff Welfare	700.00
		Postage & Courier	625.00
		Bank Charges	556.17
		Misc Expenses	100.00
		Sch: 3 Investments Made	
		Fixed Deposit	15,76,076.00
		Sch: 2 Fixed Assets Purchased	60,950.00
		Prepaid Rent	51975.00
		Salary Advance	7000.00
		TDS FD	9572.00
		<u>Closing Balance</u>	
		Cash in Hand	8,885.00
		Cash at Bank	
		Axis Bank	157266.78
		ICICI Bank Ltd.,	25422.00
Total	58,29,046.45	Total	58,29,046.45

As per our report annexed

for Simon Rodrigues & Associates
Chartered Accountants

Simon A. Rodrigues
(Proprietor)

Membership No. 27091

Date : 25/04/2014

Place : Bangalore

for Snehadhara Foundation

S. Sarangan
Managing Trustee

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

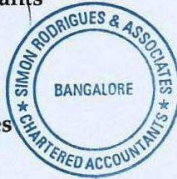
Income and Expenditure Account for the Year ended 31.03.2014

Expenditure	Amount	Income	Amount
Sch: 1 Salaries	22,52,078.00	Contribution	3516500.00
Rent	662750.00	Donation	402500.00
Transportation	332180.00	Bank Interest	19541.00
Consultancy Charges	190092.00	Interest on Fixed Deposit	95716.00
Children Welfare Expenses	131557.50		
Training Expenses	109606.00		
Hospitality	83586.00		
Water & Electricity Charges	41122.00		
Local Conveyance	28788.00		
Honorium Paid	24600.00		
Mobile Expenses	20337.00		
Repairs & Maintenance	19688.00		
Telephone & Internet Expense	17134.00		
Printing & Stationery	16400.00		
Staff Welfare	700.00		
Postage & Courier	625.00		
Bank Charges	556.17		
Misc Expenses	100.00		
Depreciation	29,673.33		
Excess of Income Over Expenditure	72,684.00		
Total	40,34,257.00	Total	40,34,257.00

As per our report annexed

for Simon Rodrigues & Associates
Chartered Accountants

Simon A. Rodrigues
(Proprietor)



for Snehadhara Foundation

S.Sarangan
Managing Trustee



Membership No. 27091

Date : 25/04/2014

Place : Bangalore

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

Balance Sheet As on 31.03.2014

Liabilities	Amount	Amount	Assets	Amount
Corpus Fund	400000.00		Sch: 3 Investments	
Add: Corpus collected during the year	1455315.45	18,55,315.45	Opening Investments	4,00,000.00
			Add: Investments Made during the year	15,76,076.00
General fund	686710.32	7,59,394.32	Sch: 4 Fixed Assets	75,093.00
Add: Excess of Income Over Expenditure	72,684.00			
Current Liabilities			Current Assets	300000.00
PT Payable		950.00	Rental Deposit	51975.00
TDS Contract		330.00	Prepaid Rent	9572.00
			TDS FD	7000.00
			Salary Advance	4700.00
			GAS Deposit	8885.00
			Cash	
			Bank Accounts	
			Axis Bank	157266.78
			ICICI Bank Ltd.,	25422.00
Total		26,15,989.77	Total	26,15,989.77

As per our report annexed


for Simon Rodrigues & Associates
Chartered Accountants



Simon A. Rodrigues
(Proprietor)



Membership No. 27091
Date : 25/04/2014
Place : Bangalore

for Snehadhara Foundation


S. Sarangan
Managing Trustee



Sch. No. : 4

FIXED ASSETS

Name of the Assets	WDV as on 01.04.2013	Additions during the year		Total 31.03.2014	Dep Rate %	Depreciation Amount	WDV as on 31.03.2014
		1st Half	2nd Half				
Bathla Ladder	4,329.00	-	-	4,329.00	15%	649.35	3,679.65
Computer Accessories	3,500.00	-	-	3,500.00	60%	2,100.00	1,400.00
Computers	-	14,500.00	-	14,500.00	60%	8,700.00	5,800.00
Furniture & Fixtures	9,495.25	-	26,450.00	35,945.25	10%	2,272.03	33,673.23
Laptop	16,800.00	-	-	16,800.00	60%	10,080.00	6,720.00
Mobile Phone	-	20,000.00	-	20,000.00	15%	3,000.00	17,000.00
Modem	3,151.40	-	-	3,151.40	60%	1,890.84	1,260.55
Printer	6,540.68	-	-	6,540.68	15%	981.10	5,559.58
				-		-	-
TOTAL	43,816.33	34,500.00	26,450.00	1,04,766.33		29,673.33	75,093.00

Sch. No. : 1

SALARIES	TOTAL
Salaries	2190878.00
Ex-Gratia	60000.00
Overtime Allowance	1200.00
TOTAL	22,52,078.00

Sch. No. : 2

FIXED ASSETS PURCHASED	TOTAL
Computers	14500.00
Furniture & Fixtures	26450.00
Mobile Phone	20000.00
TOTAL	60,950.00

Sch. No. : 3

INVESTMENTS MADE	TOTAL
FD Axis 4160	509036.00
FD Axis 6392	150000.00
FD Axis 8175	465413.00
FD ICICI -5886	32786.00
FD ICICI 6905	418841.00
TOTAL	15,76,076.00

**SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST
MARCH 2014**

(a) METHOD OF ACCOUNTING

The Trust maintains its accounts on Mercantile accounting system.

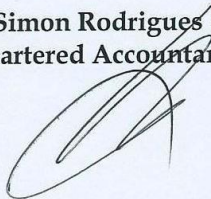
(b) FIXED ASSETS

Fixed Assets are stated at cost of Acquisition less depreciation upto the current financial year.

(c) DEPRECIATION

Depreciation has been provided on the written down value method at the rates prescribed in the Income Tax Rules, 1962.

**for Simon Rodrigues & Associates
(Chartered Accountants)**



**Simon A. Rodrigues
(Proprietor)
Membership No:27091**

**Date: 25/04/2014
Place: Bangalore**