

Auditor's Report

We have audited the attached Balance Sheet of **Snehadhara Foundation**, as at 31st March 2015 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **Snehadhara Foundation**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, as a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **Snehadhara Foundation** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at march 31st 2015; and
 - (ii) In the case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended march 31st 2015 on that date.

Place: Bangalore
Date: 19-05-2015
Membership No: 27091

for Simon Rodrigues and Associates
(Chartered Accountants)


Simon A. Rodrigues
(Proprietor)



Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

Balance Sheet As on 31.03.2015

Liabilities	Amount	Amount	Assets	Amount	Amount
General fund	7,59,394.33		Fixed Assets - Sch 1		
Add: Excess of Income			Gross block	2,43,232.00	
Over Expenditure	4,88,546.56	12,47,940.89	Less :Depreciation	47,983.04	1,95,248.96
Corpus Fund	18,55,315.45		Fixed Deposit		21,01,464.00
Add during the Year	2,40,950.00	20,96,265.45	Current Assets		
Current Liabilities			Rental Deposit		3,00,000.00
TDS Payable	9,045.00		Prepaid Rent		67,574.00
ESI Payable	6,910.00		TDS on Contribution		3,000.00
PT Payable	1,400.00		TDS on FD		33,833.00
PF Payable	33,374.00	50729.00	Salary Advance		1,50,800.00
Sundry Creditor			GAS Deposit		4,700.00
Jnana Kumar	43,850.00		Sundry Debtor		
Simon Rodrigues & Associates	28,090.00	71,940.00	Devaraj		5,000.00
Provision for expenses	8,002.00	8,002.00	Cash in hand	27,592.00	
			Axis Bank	88,132.38	
			ICICI Bank Ltd.,	4,97,533.00	6,13,257.38
Total		34,74,877.34	Total		34,74,877.34

As per our report annexed

for Simon Rodrigues & Associates
(Chartered Accountant)

Simon A. Rodrigues
(Proprietor)
Membership No. 27091



for Snehadhara Foundation

S. Sarangan
S. Sarangan
Managing Trustee

Date: 19.05.2015
Place: Bangalore.

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

Income and Expenditure Account for the Year ended 31.03.2015

Expenditure	Amount	Income	Amount
<u>To Expenditure</u>		<u>By Income</u>	
" Audit Fee	56,180.00	" Contribution	55,90,329.00
" Bank Charges	50.55	" Interest on F.D	2,44,918.00
" Children Welfare Expenses	1,95,150.00	" Interest on SB	8,141.00
" Donation	55,000.00		
" Electricity & Water Charges	55,387.00		
" Honarium	1,48,079.00		
" Hospitality	68,895.00		
" House Keeping Expenses	2,100.00		
" Misc. Expenses	1,779.00		
" Communication Charges	37,112.00		
" Postage & Courier	1,231.00		
" Printing & Stationery	40,450.00		
" Professional Charges	1,12,500.00		
" Professional Tax Renewal	2,500.00		
" Rates & Taxes	5,763.00		
" Rent	6,87,500.00		
" Repairs & Maintenance	33,279.00		
" Salaries	27,21,141.00		
" Staff Quarters Rent	1,43,000.00		
" Staff Welfare	30,106.85		
" Training Expenses	1,55,028.00		
" Transporation Charges	3,91,904.00		
" Travel & Conveyance	1,39,657.00		
" ESI Employer contribution	48,208.00		
" PF Employer contribution	1,74,858.00		
" Depreciation	47,983.04		
Excess of Income Over Expenditure	4,88,546.56		
Total	58,43,388.00	Total	58,43,388.00

As per our report annexed

for Simon Rodrigues & Associates
(Chartered Accountant)

Simon A. Rodrigues
(Proprietor)
Membership No. 27091

Date: 19.05.2015
Place: Bangalore.

for Snehadhara Foundation

S. Sarangan

S. Sarangan
Managing Trustee

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere, Bannerghatta Road
Bangalore - 560076

Receipts and Payments Account for the year ended 31.03.2015

Receipts	Amount	Payments	Amount
To Opeining Balance		By Expenditure	
" Cash in Hand	8,885.00	" Audit Fee	28,090.00
" Axis Bank	1,57,266.78	" Bank Charges	50.55
" ICICI Bank Ltd.,	25,422.00	" Children Welfare Expenses	1,95,150.00
		" Donation	55,000.00
" Contribution	55,90,329.00	" Electricity & Water Charges	50,627.00
" Corpus Fund	2,40,950.00	" Honarium	1,48,079.00
" Interest on F.D	81,090.00	" Hospitality	68,895.00
" Interest of SB	8,141.00	" House Keeping Expenses	2,100.00
		" Misc. Expenses	1,823.00
" Fixed Deposits	6,42,786.00	" Communication Charges	33,870.00
		" Postage & Courier	1,231.00
		" Printing & Stationery	40,450.00
		" Professional Charges	62,500.00
		" Professional Tax Renewal	2,500.00
		" Rates & Taxes	5,763.00
		" Rent	5,71,725.00
		" Repairs & Maintenance	33,279.00
		" Salaries	25,05,149.00
		" Staff Quarters Rent	1,43,000.00
		" Staff Welfare	30,106.85
		" Training Expenses	1,55,028.00
		" Transporation Charges	3,93,028.00
		" Travel & Conveyance	1,39,657.00
		" TDS	94,687.00
		" ESI	59,315.00
		" Provident fund	2,96,089.00
		" Professional tax	13,300.00
		" TDS Receivable	6,607.00
		" Salary Advance to staff	1,43,800.00
		" Prepaid Rent	67,574.00
		" Fixed Deposit	6,25,000.00
		" Fixed Assets Purchased-Sch 1	1,68,139.00
		Closing Balance	
		" Cash in Hand	27,592.00
		" Axis Bank	88,132.38
		" ICICI Bank Ltd.,	4,97,533.00
Total	67,54,869.78	Total	67,54,869.78

As per our report annexed

for Simon Rodrigues & Associates
(Chartered Accountant)

Simon A. Rodrigues
(Proprietor)
Membership No. 27091

Date: 19.05.2015
Place: Bangalore.

for Snehadhara Foundation

S. Sarangan
S. Sarangan
Managing Trustee

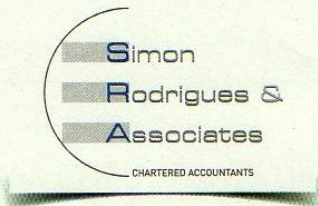
Sch. No. : 1

FIXED ASSETS

Name of the Assets	Opening Bal 01.04.2014	Additions		Total 31.03.2015	%	Depreciation	WDV as on 31.03.2015
		1st Half	2nd Half				
Bathla Ladder	3,679.65	-	-	3,679.65	15%	551.95	3,127.70
CCTV Equipments	-	65,018.00	15,748.00	80,766.00	15%	10,993.80	69,772.20
Computer Accessories	1,400.00	-	-	1,400.00	60%	840.00	560.00
Computers	5,800.00	-	10,417.00	16,217.00	60%	6,605.10	9,611.90
Furniture & Fixtures	33,673.23	43,186.00	-	76,859.23	10%	7,685.92	69,173.30
Laptop	6,720.00	17,930.00	-	24,650.00	60%	14,790.00	9,860.00
Mobile Phone	17,000.00	-	-	17,000.00	15%	2,550.00	14,450.00
Modem	1,260.55	-	-	1,260.55	60%	756.33	504.21
Printer	5,559.58	2,590.00	-	8,149.58	15%	1,222.44	6,927.14
UPS	-	13,250.00	-	13,250.00	15%	1,987.50	11,262.50
TOTAL	75,093.00	1,41,974.00	26,165.00	2,43,232.00		47,983.04	1,95,248.96



Shivaraman



SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2015

(a) METHOD OF ACCOUNTING

The Organisation maintains its accounts on Mercantile accounting system.

(b) FIXED ASSETS

Fixed Assets are stated at cost of Acquisition less depreciation upto the current financial year.

(c) DEPRECIATION

Depreciation has been provided on the written down value method at the rates prescribed in the Income Tax Rules, 1961.

**for Simon Rodrigues & Associates
(Chartered Accountants)**

**Simon A. Rodrigues
(Proprietor)
Membership No : 27091**

**Date: 19/05/2015
Place: Bangalore**

S. Rodrigues

