

Auditor's Report

We have audited the attached Balance Sheet of **M/S Snehadhara Foundation – Consolidated Account**, as at 31st March 2017 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **M/S Snehadhara Foundation**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, as a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **Snehadhara Foundation** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st 2017; and
 - (ii) In the case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** for the year ended March 31st 2017 on that date.

**Place: Bangalore
Date: 17/07/2017
Membership No: 27091**

**for Simon Rodrigues and Associates
(Chartered Accountants)**

**Simon A. Rodrigues
(Proprietor)**

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere,
Bannerghatta Road, Bangalore - 560076

Consolidated Account
Receipts & Payments Account for the Year Ended 31st March 2017

RECEIPTS	Local A/c	Foreign A/c	PAYMENTS	Local	Foreign A/c
To Opening Balance			By Admin Exp		
" Cash in Hand	26,043.00	-	" Bank Charges	1,489.81	769.38
" Axis Bank	1,33,085.04	-	" Bonus Paid	77,000.00	-
" HDFC Bank	35,090.00	-	" Children Welfare Expenses	3,18,048.76	-
" ICICI Bank Ltd	21,270.00	-	" Contribution	-	10,000.00
			" Consultancy Charges	6,27,391.50	-
To Income			" Donation	5,000.00	-
" Contribution Received	85,02,006.11	-	" Electricity & Water Charges	60,728.00	-
" Foreign Contribution	-	5,22,273.40	" ESI Employer Contribution	51,934.00	-
" Professional Income	5,75,750.00	-	" Hospitality	50,221.00	-
" Interest on FD	4,58,047.00	32,809.00	" House Keeping Expenses	5,211.49	-
" Interest on SB Account	23,926.00	-	" Interest on TDS	116.00	-
			" Local Conveyance	1,45,894.50	-
" Building Fund	69,11,104.28	4,05,920.58	" Misc. Expenses	1,412.00	-
			" Mobile Charges	25,503.00	-
" TDS Contract	10,000.00	-	" PF Employer Contribution	3,14,962.00	-
" TDS on Rent	8,485.00	-	" Programme Expenses	3,91,267.00	-
" ESI Payable	1,065.00	-	" Postage & Courier	890.00	-
" PF Receivable	13,829.00	-	" Printing & Stationery	20,250.50	-
" PT Receivable	1,600.00	-	" Rates & Taxes	2,700.00	-
" Provision for Exp	30,543.00	-	" Rent	7,67,220.00	-
" Salary Payable	2,73,333.00	-	" Repairs & Maintenance	84,258.00	-
" Pooja	24,000.00	-	" Salaries	50,43,867.00	-
" Praveen Kumar SJ	45,000.00	-	" Staff Quarters Rent	2,16,000.00	-
" Advance ABT Receipt	4,41,140.00	-	" Staff Welfare	35,903.00	-
" Advance Contribution	10,000.00	-	" Telephone Expenses	26,653.00	-
" Salary Advance	55,000.00	-	" Training Expenses	1,11,479.00	-
			" Travelling Expenses	2,66,234.00	-
" ABT Certificate Courses	-	140.00	" Vehicle Insurance	5,279.00	-
			" Vehicle Maintenance	5,000.00	-
			" Website Hositing Charges	29,931.00	-
			" ABT Certificate Course	140.00	-



			" Fixed Assets Purchased	3,093,719.00	Continued-> -
			" Fixed Deposit	4,079,671.20	505,254.30
			" TDS on Professional	3,000.00	-
			" TDS on Salary	2,270.00	-
			" TDS	162,318.70	3,280.90
			" Jnanakumar S	50,400.00	-
			" Prepaid Exp ABT	89,125.00	-
			" Prepaid Exp	61,320.00	-
			" Gitanjali	1,800.00	-
			" SRA Associates	28,090.00	-
			" Sara Plast Pvt Ltd.	48,600.00	-
			By Closing Balance		
			" Cash in Hand	11,722.00	-
			" Axis Bank	642,284.47	-
			" HDFC Bank Ltd	371,560.38	-
			" ICICI Bank Ltd	21,270.00	-
			" HDFC Bank Ltd - PD	241,182.12	-
			" HDFC Bank Ltd - FRCA	-	441,838.40
TOTAL	17,600,316.43	961,142.98	TOTAL	17,600,316.43	961,142.98

As per our report annexed
For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership No - 027091

Date : 17/07/2017
Place : Bangalore

For Snehadhara Foundation



S.Sarangan
Managing Trustee

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere,
Bannerghatta Road, Bangalore - 560076

Consolidated Account

Income & Expenditure Account for the Year Ended 31st March 2017

EXPENDITURE	Local A/c	Foreign A/c	INCOME	Local A/c	Foreign A/c
By Admin Exp			To Income		
" Bank Charges	1,489.81	769.38	" Contribution Received	8,502,006.11	-
" Bonus Paid	77,000.00	-	" Foreign Contribution	-	522,273.40
" Children Welfare Expenses	318,048.76	-	" Professional Income	575,750.00	-
" Contribution	-	10,000.00	" Interest on FD	458,047.00	32,809.00
" Consultancy Charges	627,391.50	-	" Interest on SB Account	23,926.00	-
" Donation	5,000.00	-			
" Electricity & Water Charges	60,728.00	-			
" ESI Employer Contribution	51,934.00	-			
" Hospitality	50,221.00	-			
" House Keeping Expenses	5,211.49	-			
" Interest on TDS	116.00	-			
" Local Conveyance	145,894.50	-			
" Misc. Expenses	1,412.00	-			
" Mobile Charges	25,503.00	-			
" PF Employer Contribution	314,962.00	-			
" Programme Expenses	391,267.00	-			
" Postage & Courier	890.00	-			
" Printing & Stationery	20,250.50	-			
" Rates & Taxes	2,700.00	-			
" Rent	767,220.00	-			
" Repairs & Maintenance	84,258.00	-			
" Salaries	5,043,867.00	-			
" Staff Quarters Rent	216,000.00	-			
" Staff Welfare	35,903.00	-			
" Telephone Expenses	26,653.00	-			
" Training Expenses	111,479.00	-			
" Travelling Expenses	266,234.00	-			
" Vehicle Insurance	5,279.00	-			
" Vehicle Maintenance	5,000.00	-			
" Website Hositing Charges	29,931.00	-			
" ABT Certificate Course	140.00	-			
" Depreciation	44,010.36	-			
Excess of Income over Exp	823,735.19	544,313.02			
TOTAL	9,559,729.11	555,082.40	TOTAL	9,559,729.11	555,082.40

As per our report annexed

For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership No - 027091

Date : 17/07/2017
Place : Bangalore

For Snehadhara Foundation



S.Sarangan
Managing Trustee

Snehadhara Foundation
S-14, Meenakshi Residency, Arekere,
Bannerghatta Road, Bangalore - 560076

Consolidated Account

Balance Sheet as on 31st March 2017

LIABILITIES	Local A/c	Foreign A/c	ASSETS	Local A/c	Foreign A/c
General Fund			Fixed assets		
Opening Balance	1,612,728.62	-	As per Schedule	310,166.67	-
Add :- Excess of Income Over	823,735.19	544,313.02	Building Work in Progress	3,042,221.00	-
Exp	2,436,463.81	544,313.02		3,352,387.67	-
Corpus Fund	2,101,265.45		Investment		
Building Fund			Fixed Deposits		
Opening Balance	1,031,001.00	-	Axis FD	1,696,818.00	-
Add : During the year	6,911,104.28	405,920.58	HDFC FD -7302	-	505,254.30
	7,942,105.28	405,920.58	HDFC FD	4,855,463.20	-
			ICICI FD	1,362,995.00	-
Duties & Taxes				7,915,276.20	505,254.30
TDS	33,985.00		Current Assets		
ESI Payable	7,856.00		Rental Deposits	300,000.00	-
PF Payable	49,197.00		GAS Deposit	6,820.00	-
PT Payable	2,600.00		Prepaid Expenses	150,445.00	-
	93,638.00		Salary Advance	107,999.00	-
Provision			TDS Receivable 16-17	162,318.70	3,280.90
Provision for Expenses	39,993.00	-	TDS Receivable 14-15	36,833.00	-
ABT Certificate Courses	-	140.00	TDS Receivable 15-16	43,273.00	-
Salary Payable	276,566.00			807,688.70	3,280.90
	316,559.00	140.00	Sundry Debtor		
			Sara Plast Pvt Ltd..	48,600.00	
Sundry Creditors			Closing Balance		
Gitanjali	(1,800.00)	-	" Cash in Hand	11,722.00	-
Jnana Kumar	3,600.00	-	" Axis Bank	642,284.47	-
Pooja	24,000.00	-	" HDFC Bank Ltd	371,560.38	-
Praveen Kumar	45,000.00	-	" HDFC Bank Ltd FCRA	-	441,838.40
	70,800.00	-	" ICICI Bank Ltd	21,270.00	-
			" HDFC Bank Ltd, - PD	241,182.12	-
Other Current Liabilities				1,288,018.97	441,838.40
Advance ABT Receipt	441,140.00	-			
Advance Contribution	10,000.00	-			
	451,140.00	-			
TOTAL	13,411,971.54	950,373.60	TOTAL	13,411,971.54	950,373.60

As per our report annexed
For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership No - 027091
Date : 17/07/2017
Place : Bangalore

For Snehadhara Foundation

S.Sarangan
Managing Trustee

Depreciation Schedule

P A R T I C U L A R S	W.D.V. as on 01.04.2016	Addition		Total	Dep	Depreciation	W.D.V. as on 31.03.2017
		Ist - Half	2nd - Half				
Bathla Ladder	2,658.55	-	-	2,658.55	15%	398.78	2,259.77
Car	142,500.00	-	-	142,500.00	10%	14,250.00	128,250.00
CCTV Equipments	59,306.37	-	-	59,306.37	15%	8,895.96	50,410.41
Computer Accessories	224.00	-	-	224.00	60%	134.40	89.60
Computers	3,844.76	-	-	3,844.76	60%	2,306.86	1,537.90
Furnitures & Fixtures	62,255.97	51,498.00	-	113,753.97	10%	11,375.40	102,378.57
Laptop	3,944.00	-	-	3,944.00	60%	2,366.40	1,577.60
Mobile Phone	12,282.50	-	-	12,282.50	15%	1,842.38	10,440.13
Modem	201.69	-	-	201.69	60%	121.01	80.68
Printer	5,888.07	-	-	5,888.07	15%	883.21	5,004.86
UPS	9,573.12	-	-	9,573.12	15%	1,435.97	8,137.15
T O T A L	302,679.03	51,498.00	-	354,177.03		44,010.36	310,166.67



Simon Rodrigues & Associates
(Chartered Accountants)

**SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST
MARCH 2017**

(a) METHOD OF ACCOUNTING

The Trust maintains its accounts on Mercantile accounting system.

(b) FIXED ASSETS

Fixed Assets are stated at cost of Acquisition less depreciation upto the current financial year.

(c) DEPRECIATION

Depreciation has been provided on the written down value method at the rates prescribed in the Income Tax Rules, 1962.

for Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership No: 27091

Date: 17/07/2017
Place: Bangalore

