

**Auditor's Report**

We have audited the attached Balance Sheet of **M/S Snehadhara Foundation – Consolidated Account**, as at 31st March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **M/S Snehadhara Foundation**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, as a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **Snehadhara Foundation** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st 2020; and
 - (ii) In the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the year ended March 31st 2020 on that date.

Place: Bangalore

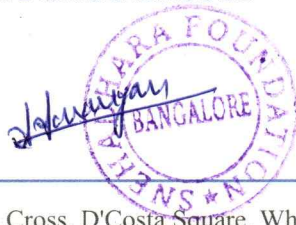
Date: 21/05/2020

Membership No: 27091

UDIN No : 20027091AAAABK6018

**for Simon Rodrigues and Associates
(Chartered Accountants)**

**Simon A. Rodrigues
(Proprietor)**



SNEHADHARA FOUNDATION
S-14, Meenakshi Residency, Arekere
Bannerghatta Road, Bangalore 560076

CONSOLIDATED ACCOUNT

Balance Sheet as on 31st March 2020

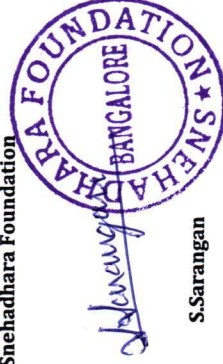
LIABILITIES	Sch	LOCAL	FOREIGN	TOTAL	ASSETS	Sch	LOCAL	FOREIGN	TOTAL
General Fund									
Less: Excess of Expenditure over Income		59,09,444.77	11,09,585.89	70,19,030.66	Fixed Assets	8	2,16,31,737.34	40,908.80	2,16,72,646.14
		(13,59,488.83)	1,78,688.40	(11,80,800.43)	Building WIP		-	-	-
		45,49,955.94	12,88,274.29	58,38,230.23	Investments	5	1,49,89,176.50	14,89,636.40	1,64,78,812.90
Corpus Fund					Rental Deposit		3,00,000.00	-	3,00,000.00
Building Fund					Gas Deposit		6,820.00	-	6,820.00
Duties & Taxes					BMTC Deposit		2,41,440.00	-	2,41,440.00
Provision					Sundry Debtors	6	1,88,377.00	-	1,88,377.00
Sundry Creditors	1	21,01,264.45	-	21,01,264.45	Prepaid Expenses		7,433.00	-	7,433.00
Other Current liability	2	3,28,36,405.28	4,01,840.58	3,32,38,245.86	Salary Advances		1,53,816.90	-	1,53,816.90
ABT Certificate Course	3	1,73,579.00	-	1,73,579.00	TDS Receivable 2014-15		36,833.00	-	36,833.00
Advance Receipt	4	1,770.00	-	1,770.00	TDS Receivable 2015-16		43,273.00	-	43,273.00
		(27,59,222.99)	-	-27,59,222.99	TDS Receivable 2016-17		-	3,280.90	3,280.90
		56,15,349.00	140.00	56,15,349.00	TDS Receivable 2017-18		2,21,749.90	3,287.60	3,287.60
		-	10,00,000.00	10,00,000.00	TDS Receivable 2018-19		2,52,988.50	6,151.00	2,27,900.90
		-	-	-	TDS Receivable 2019-20		-	7,863.70	2,60,852.20
TOTAL		4,25,19,100.68	26,90,254.87	4,52,09,355.55	Closing Balance	7	44,45,455.04	11,39,126.47	55,84,581.51
					TOTAL		4,25,19,100.18	26,90,254.87	4,52,09,355.05

As per Our Reports Annexed
For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership no. 27091
UDIN No : 20027091AAAAFK6018

Date: 21.05.2020
Place: Bangalore

For Snehadhara Foundation



S. Sarangan
Managing Trustee

SNEHADHARA FOUNDATION
S-14, Meenakshi Residency, Arekere
Bannerghatta Road, Bangalore 560076

CONSOLIDATED ACCOUNT
Income & Expenditure Account for the Year ended 31st March 2020

EXPENDITURE	LOCAL	FOREIGN	TOTAL	INCOME	Sch	LOCAL	FOREIGN	TOTAL
To Expenditure				By Income				
" Audit Fees	44,060.00	-	44,060.00	" Contribution Received		1,15,45,169.14	10,27,524.60	1,25,72,693.74
" Building Maintenance	24,500.00	-	24,500.00	" Professional Income		5,60,773.00	-	5,60,773.00
" Bank Charges	1,832.00	-	1,832.00	" Interest on FD		12,10,557.70	87,677.00	12,98,234.70
" Bonus Paid	15,000.00	-	15,000.00	" Interest on SB Account		68,603.00	-	68,603.00
" Children welfare expenses	1,08,196.00	-	1,08,196.00	" Professional IGST		12,23,850.00	-	12,23,850.00
" Consultancy Charges	20,15,628.00	3,31,656.00	23,47,284.00	" Interest on IT Refund		32,319.40	-	32,319.40
" Donation	45,000.00	-	45,000.00					
" Electricity & Water Charges	63,231.00	-	63,231.00					
" Property Tax	14,798.00	-	14,798.00					
" ESI Employer Contribution	74,587.00	-	74,587.00					
" Foreign Travel	3,35,529.00	-	3,35,529.00					
" Functions & Celebrations	5,000.00	-	5,000.00					
" Hospitality	2,10,687.00	-	2,10,687.00					
" House Keeping Expense	8,682.00	-	8,682.00					
" Local Conveyance	1,47,548.78	-	1,47,548.78					
" Misc Expense	3,190.28	-	3,190.28					
" Website Hosting Charges	1,409.00	-	1,409.00					
" PF Employer Contribution	3,43,664.00	-	3,43,664.00					
" Programme Expense	8,45,512.00	2,39,076.00	10,84,588.00					
" Postage & Courier	2,178.00	-	2,178.00					
" Professional Tax Renewal	2,500.00	-	2,500.00					
" Printing & Stationery	1,00,205.00	-	1,00,205.00					
" Rent	8,40,000.00	-	8,40,000.00					
" Repairs & Maintenance	1,11,202.69	-	1,11,202.69					
" Salaries	64,57,564.00	3,16,154.00	67,73,718.00					
" Staff Quarters Rent	3,60,000.00	-	3,60,000.00					
" Staff Welfare	1,35,155.79	-	1,35,155.79					
" Telephone Expenses	99,133.14	-	99,133.14					
" Training expense	44,880.00	-	44,880.00					
" Transportation Charges	4,37,777.00	39,400.00	4,77,177.00					
" Travelling expense	8,68,515.11	-	8,68,515.11					
" Vehicle Maintenance	60,554.00	-	60,554.00					
" Inauguration Expenses	4,59,729.00	-	4,59,729.00					
" Advertisement Charges	5,635.50	-	5,635.50					
" Stipend	9,500.00	-	9,500.00					
" Depreciation	16,98,178.28	10,227.20	17,08,405.48					
To Excess of Income over Expenditure		1,78,688.40	1,78,688.40	To Excess of Expenditure over Income		13,59,489.33	-	13,59,489.33
TOTAL	1,60,00,761.57	11,15,201.60	1,71,15,963.17	TOTAL		1,60,00,761.57	11,15,201.60	1,71,15,963.17

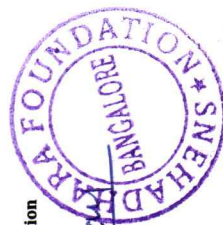
As per Our Reports Annexed
For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A Rodrigues
(Proprietor)
Membership no. 27091
UDIN No : 20027091AAABK6018

Date: 21.05.2020
Place: Bangalore

For Snehadhara Foundation

S. Sarangan
Managing Trustee



CONSOLIDATED ACCOUNT
Receipts & Payments Account for the Year ended 31st March 2020

RECEIPTS		LOCAL	FOREIGN	TOTAL	PAYMENTS		Sch	LOCAL	FOREIGN	TOTAL
To Opening Balance	7	6,50,979.55	7,380.67	6,58,360.22	By Expenditure					
To Income					" Audit Fees			44,060.00	-	44,060.00
" Contribution Received		1,15,45,169.14	10,27,524.60	1,25,72,693.74	" Bank Charges			1,832.00	-	1,832.00
" Professional Income		5,60,773.00	-	5,60,773.00	" Bonus Paid			15,000.00	-	15,000.00
" Interest on FD		12,10,557.70	87,677.00	12,98,234.70	" Building Maintenance			24,500.00	-	24,500.00
" Interest on SB Account		68,603.00	-	68,603.00	" Children welfare expenses			1,08,196.00	-	1,08,196.00
" Professional IGST		12,23,850.00	-	12,23,850.00	" Consultancy Charges			20,15,628.00	3,31,656.00	23,47,284.00
" Building Fund		1,55,39,500.00	-	1,55,39,500.00	" Donation			45,000.00	-	45,000.00
" Duties & Taxes	1	(4,249.00)	-	(4,249.00)	" Electricity & Water Charges			63,231.00	-	63,231.00
" Interest on IT Refund		32,319.40	-	32,319.40	" ESI Employer Contribution			74,587.00	-	74,587.00
" TDS Refund		2,85,680.60	-	2,85,680.60	" Hospitality			2,10,687.00	-	2,10,687.00
" Provision for Expense		(10,918.00)	-	(10,918.00)	" House keeping Expense			8,682.00	-	8,682.00
" Retention Deposit		4,49,397.00	-	4,49,397.00	" Local Conveyance			1,47,548.78	-	1,47,548.78
" Advance Contribution		20,00,000.00	10,00,000.00	30,00,000.00	" Misc Expense			3,190.28	-	3,190.28
" Sundry Creditors	3	(21,82,405.16)	-	(21,82,405.16)	" PF Employer Contribution			3,43,664.00	-	3,43,664.00
" Fixed Deposit Matured		2,37,03,571.10	30,507.20	2,37,34,078.30	" Programme Expense			8,45,512.00	2,39,076.00	10,84,588.00
					" Postage & Courier			2,178.00	-	2,178.00
					" Printing & Stationery			1,00,205.00	-	1,00,205.00
					" Rent			8,40,000.00	-	8,40,000.00
					" Repairs & Maintenance			1,11,202.69	-	1,11,202.69
					" Salaries			64,57,564.00	3,16,154.00	67,73,718.00
					" Staff Quarters Rent			3,60,000.00	-	3,60,000.00
					" Staff Welfare			1,35,155.79	-	1,35,155.79
					" Telephone Expenses			99,133.14	-	99,133.14
					" Training expense			44,880.00	-	44,880.00
					" Transportation Charges			4,37,777.00	39,400.00	4,77,177.00
					" Travelling expenses			8,68,515.11	-	8,68,515.11
					" PT Renewal			2,500.00	-	2,500.00



Schedule 1: Duties & Taxes

Particulars	Opg bal	Debit	Credit	Clg Bal
TDS				
TDS Contract	16,493.00	2,34,978.00	2,18,872.00	387.00
TDS on Rent	8,650.00	1,18,650.00	1,20,000.00	10,000.00
TDS on Salary	31,700.00	4,82,216.00	4,91,472.00	40,956.00
TDS Professional	23,821.00	2,26,635.00	2,31,860.00	29,046.00
Total	80,664.00	10,62,479.00	10,62,204.00	80,389.00
ESI Payable	11,491.00	1,03,532.00	97,845.00	5,804.00
PF Payable	53,792.00	6,66,974.00	6,60,892.00	47,710.00
PT Payable	2,200.00	28,600.00	28,200.00	1,800.00
GST	29,681.00	6,29,171.20	6,37,366.20	37,876.00
Total	1,77,828.00	24,90,756.20	24,86,507.20	1,73,579.00

Schedule 2: Provision

Particulars	Opg Bal	Debit	Credit	Clg Bal
Provision for Expenses	12,688.00	12,688.00	1,770.00	1,770.00
Salary Payable	-	55,14,101.00	55,14,101.00	-
Total	12,688.00	55,26,789.00	55,15,871.00	1,770.00

Schedule 3 : Sundry Creditors

Particulars	Opg Bal	Debit	Credit	Clg Bal
Artful Home	-	62,635.00	-	(62,635.00)
Art O Holic	-	13,347.00	-	(13,347.00)
Enercon Building Solutions	-	11,54,777.40	9,38,484.40	(2,16,293.00)
Environ India	-	65,000.00	-	(65,000.00)
Gauge 16 Hotelwares LLP	-	89,784.00	87,113.00	(2,671.00)
Gnana Indane	-	7,711.00	-	(7,711.00)
Loyora Design Inc	-	9,74,974.60	5,36,841.00	(4,38,133.60)
Ply Unlimited	-	4,16,625.00	1,50,610.00	(2,66,015.00)
Prism Lights	-	2,46,731.00	12,623.00	(2,34,108.00)
Urban Ladder Home Décor Solution Pvt Ltd	-	2,57,311.00	2,44,238.00	(13,073.00)
Simon Rodrigues & Associates	31,100.00	58,320.00	58,720.00	31,500.00
Stone Edge Constructions	(6,07,917.83)	1,07,42,299.46	1,00,08,480.90	(13,41,736.39)
Shree Lakshmi Engineering	-	4,65,789.00	4,40,789.00	(25,000.00)
R V Engineering Solution	-	1,05,000.00	-	(1,05,000.00)
Total	(5,76,817.83)	1,46,60,304.46	1,24,77,899.30	(27,59,222.99)

Schedule 4 : Other Current Liabilities

Particulars	2019-20	2018-19
Advance ABT Receipt	-	-
Advance Contribution	50,00,000.00	30,00,000.00
Retention Deposit	6,15,349.00	1,65,952.00
Total	56,15,349.00	31,65,952.00



Schedule 5: Investment

Fixed Deposit	Opg Balance	Debit	Credit	Clg Balance
Axis FD				
FD Axis Bank Ltd., 0248	-			-
FD Axis Bank Ltd., 1774	53,594.00	3,232.00	56,826.00	-
FD Axis Bank Ltd., 2277	-			-
FD Axis Bank Ltd., 2348	-			-
FD Axis Bank Ltd., 3881	15,79,900.00	27,658.00	16,07,558.00	-
FD Axis Bank Ltd., 4160	7,22,089.00	47,954.00	-	7,70,043.00
FD Axis Bank Ltd., 4645	56,771.00	1,583.00	58,354.00	-
FD Axis Bank Ltd., 5607	-	50,11,905.00	1,95,000.00	48,16,905.00
FD Axis Bank Ltd., 6245	-			-
FD Axis Bank Ltd., 6392	1,50,000.00	-	-	1,50,000.00
FD Axis Bank Ltd., 6803	32,112.00	1,997.00	34,109.00	-
FD Axis Bank Ltd., 8175	6,60,960.00	42,297.00	-	7,03,257.00
FD Axis Bank Ltd., 8435	-	1,00,835.40	1,00,835.40	-
FD Axis Bank Sweep in 9687	28,10,385.00	1,45,044.00	23,44,594.00	6,10,835.00
FD Axis Bank Sweep in	-	24,01,730.00	24,01,730.00	-
Total(A)	60,65,811.00	77,84,235.40	67,99,006.40	70,51,040.00
HDFC FD				
HDFC FD 50300259310612	21,00,431.90	84,311.30	21,84,743.20	-
HDFC FD 50300259310622	21,00,431.90	90,557.00	21,90,988.90	-
HDFC FD 50300259311483	21,00,431.90	84,311.30	21,84,743.20	-
HDFC FD 50300259313424	5,23,260.50	23,407.10	5,46,667.60	-
HDFC FD 50300259313756	5,23,260.50	23,407.10	5,46,667.60	-
HDFC FD 50300360675520	-	10,00,000.00	10,00,000.00	-
HDFC FD 50300360677180	-	10,00,000.00	10,00,000.00	-
HDFC FD 50300360677303	-	10,00,000.00	10,00,000.00	-
HDFC FD 50300360677381	-	10,00,000.00	10,00,000.00	-
HDFC FD 50300360677598	-	10,00,000.00	10,00,000.00	-
HDFC FD 50300367994818	-	20,00,000.00	20,00,000.00	-
HDFC FD 50300367995350	-	20,68,219.10	-	20,68,219.10
HDFC FD 50300367995515	-	20,68,219.10	-	20,68,219.10
HDFC FD 50300367995682	-	20,68,219.10	-	20,68,219.10
HDFC FD 50300181504435	6,86,144.40	28,633.80	7,14,778.20	-
HDFC FD 50300225236851	16,28,608.20	1,04,871.00	-	17,33,479.20
Total(B)	96,62,569.30	1,36,44,155.90	1,53,68,588.70	79,38,136.50
ICICI FD				
FD ICICI Bank 1678	6,23,310.00		6,23,310.00	-
FD ICICI Bank 2390	76,159.00		76,159.00	-
FD ICICI Bank 3779	1,34,384.00		1,34,384.00	-
FD ICICI Bank 6905	5,97,671.00		5,97,671.00	-
FD ICICI Bank 8828	1,04,452.00		1,04,452.00	-
Total(C)	15,35,976.00	-	15,35,976.00	-
TOTAL (A+B+C)	1,72,64,356.30	2,14,28,391.30	2,37,03,571.10	1,49,89,176.50

Schedule 6 : Sundry Debtors

Particulars	Opg Bal	Debit	Credit	Clg Bal
Smart Wonders School	41,418.00	4,40,151.00	4,81,569.00	-
Headstreams	-	87,819.00	7,442.00	80,377.00
Vana Enterprises Limited	43,200.00	10,03,000.00	9,38,200.00	1,08,000.00
Total	84,618.00	15,30,970.00	14,27,211.00	1,88,377.00

Schedule 7 : Cash & Bank

Particulars	2018-19	2019-20
Cash in Hand	31,594.00	1,251.00
Cash at Bank		
Axis Bank	27,793.02	6,51,410.98
HDFC Bank	2,53,365.85	20,00,587.99
ICICI Bank	21,270.00	16,60,140.00
HDFC Bank-PD	3,16,956.68	1,32,065.07
Total	6,50,979.55	44,45,455.04

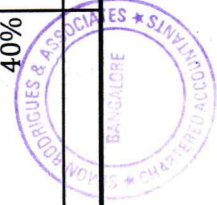


Schedule 8: Depreciation(Local)

P A R T I C U L A R S	WDV as on 01.04.2019	Addition		Total	Depreciation Rate	Depreciation	WDV as on 31.03.2020
		I-Half	II-Half				
Building	81,51,801.00	21,83,975.00	1,06,64,358.30	2,10,00,134.30	10%	15,66,795.52	1,94,33,338.79
Bathla Ladder	1,632.68	-	-	1,632.68	15%	244.90	1,387.78
Car	1,03,882.50	-	-	1,03,882.50	10%	10,388.25	93,494.25
CCTV Equipments	36,421.52	-	-	36,421.52	15%	5,463.23	30,958.29
Computer Accessories	32.26	-	71,400.00	71,432.26	40%	14,292.90	57,139.35
Computers	553.64	-	-	553.64	40%	221.46	332.19
Furniture & Fixtures	82,926.64	-	7,89,159.00	8,72,085.64	10%	47,750.61	8,24,335.03
Generator	-	-	4,40,789.00	4,40,789.00	15%	33,059.18	4,07,729.83
Kitchen Utensils	-	-	87,113.00	87,113.00	15%	6,533.48	80,579.53
Laptop	567.94	-	39,990.00	40,557.94	40%	8,225.17	32,332.76
Mobile Phone	7,542.99	-	-	7,542.99	15%	1,131.45	6,411.54
Modem	29.04	-	-	29.04	40%	11.62	17.43
Printer	3,616.01	-	-	3,616.01	15%	542.40	3,073.61
UPS	23,454.09	-	-	23,454.09	15%	3,518.11	19,935.98
Land	6,40,670.00	-	-	6,40,670.00	0%	-	6,40,670.00
Land (at Nelamangala)	1.00	-	-	1.00	0%	-	1.00
TOTAL	90,53,131.32	21,83,975.00	1,20,92,809.30	2,33,29,915.62		16,98,178.28	2,16,31,737.34

Depreciation : Foreign

P A R T I C U L A R S	WDV as on 01.04.2019	Addition		Total	Depreciation Rate	Depreciation	WDV as on 31.03.2020
		I-Half	II-Half				
Laptop	51,136.00	-	-	51,136.00	40%	10,227.20	40,908.80
TOTAL	51,136.00	-	-	51,136.00		10,227.20	40,908.80



SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2020

(a) METHOD OF ACCOUNTING

Snehadhara Foundation maintains its accounts on Mercantile accounting system.

(b) DEPRECIATION

Depreciation has been charged as per the rules given in the Income Tax Act.

(c) BUILDING WIP

Since the Building was completed, the Building WIP ledger has been re-classified under Fixed Assets and Depreciation on the same has been charged at the rate of 10% p.a. as per the rates given under the Income Tax Act 1961.

For Simon Rodrigues & Associates
(Chartered Accountants)

Simon A. Rodrigues
(Proprietor)
Membership No: 27091
UDIN No : 20027091AAAABK6018

Date: 21/05/2020
Place: Bangalore

